New Mexico

Estimated Losses

- In New Mexico, the restaurant industry lost an estimated $123 million in sales and more than 15,000 jobs during the first 22 days of March.

Survey Results

- Eighty-nine percent of New Mexico restaurant operators say their total dollar sales volume during the period from March 1 to March 22 was lower it was during the same period in 2019.
  - Eight percent of operators reported higher sales, while 3 percent of operators say their sales were about the same as they were during the same period in 2019.
  - On average, restaurant operators reported a 46 percent decline in sales during the period from March 1 to March 22.
- New Mexico restaurant operators took a number of actions during the first three weeks of March, in response to the COVID-19 outbreak:
  - Sixty-three percent of restaurant operators laid off employees. Thirty-seven percent anticipate doing more of this during the next 30 days.
  - Sixty-eight percent of operators cut employee hours.
  - Fifty-eight percent of operators reduced their hours of operation.
  - Fifty percent of operators temporarily changed their business model to off-premises only.
  - Thirty-nine percent of operators temporarily closed their restaurant.
  - None of the respondents have permanently closed their restaurant, but 5 percent anticipate permanently closing their restaurant within the next 30 days.

Percent of New Mexico restaurant operators who took or plan to take the following actions

<table>
<thead>
<tr>
<th>Action</th>
<th>Took this action between March 1 and March 22</th>
<th>Anticipate taking this action during the next 30 days</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lay off employees</td>
<td>63%</td>
<td>37%</td>
</tr>
<tr>
<td>Reduce number of employee hours worked</td>
<td>68%</td>
<td>50%</td>
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<tr>
<td>Reduce hours of operation</td>
<td>58%</td>
<td>45%</td>
</tr>
<tr>
<td>Temporarily change business model to off-premises only</td>
<td>50%</td>
<td>24%</td>
</tr>
<tr>
<td>Temporarily close the restaurant</td>
<td>39%</td>
<td>47%</td>
</tr>
<tr>
<td>Permanently close the restaurant</td>
<td>0%</td>
<td>5%</td>
</tr>
</tbody>
</table>

Source: National Restaurant Association, national survey of more than 4,500 restaurant operators conducted March 23-26