

New Mexico

Estimated Losses

- In New Mexico, the restaurant industry lost an estimated \$123 million in sales and more than 15,000 jobs during the first 22 days of March.

Survey Results

- Eighty-nine percent of New Mexico restaurant operators say their total dollar sales volume during the period from March 1 to March 22 was lower it was during the same period in 2019.
 - Eight percent of operators reported higher sales, while 3 percent of operators say their sales were about the same as they were during the same period in 2019.
 - On average, restaurant operators reported a 46 percent decline in sales during the period from March 1 to March 22.
- New Mexico restaurant operators took a number of actions during the first three weeks of March, in response to the COVID-19 outbreak:
 - Sixty-three percent of restaurant operators laid off employees. Thirty-seven percent anticipate doing more of this during the next 30 days.
 - Sixty-eight percent of operators cut employee hours.
 - Fifty-eight percent of operators reduced their hours of operation.
 - Fifty percent of operators temporarily changed their business model to off-premises only.
 - Thirty-nine percent of operators temporarily closed their restaurant.
 - None of the respondents have permanently closed their restaurant, but 5 percent anticipate permanently closing their restaurant within the next 30 days.

Percent of New Mexico restaurant operators who took or plan to take the following actions

Action	Took this action between March 1 and March 22	Anticipate taking this action during the next 30 days
Lay off employees	63%	37%
Reduce number of employee hours worked	68%	50%
Reduce hours of operation	58%	45%
Temporarily change business model to off-premises only	50%	24%
Temporarily close the restaurant	39%	47%
Permanently close the restaurant	0%	5%

Source: National Restaurant Association, national survey of more than 4,500 restaurant operators conducted March 23-26